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CV—129—2018

FACULTY OF COMMERCE

B.Com. (Second Semester) EXAMINATION

OCTOBER/NOVEMBER, 2018

BANKING AND INSURANCE

Paper IV

(Fundamentals of Insurance-II)

(MCQ+Theory)

(Monday, 22-10-2018)

Time : 10.00 a.m. to 12.00 noon

Time—2 Hours

Maximum Marks—40

N.B. :— (i) Each question carries equal marks.

(ii) Negative marking is applicable for wrong answers.

(MCQ)

1. Answer the following questions : 10

(i) provides benefits to the insured only upon retirement.

(A) Annuity policy (B) Pension policy

(C) Whole life policy (D) None of these

(ii) is a profitable business to the insurance companies in India.

(A) Life Insurance (B) Fire Insurance

(C) Marine Insurance (D) None of these

(iii) In validity is not defined.

(A) Whole life policy (B) Money back policy

(C) Term policy (D) None of these

P.T.O.

- (iv) Risk of lightening is covered under
- (A) Life Insurance (B) Fire Insurance
(C) Marine Insurance (D) Health Insurance
- (v) Endowment plans are
- (A) Investment-oriented (B) Risk-oriented
(C) Life-oriented (D) None of these
- (vi) Life Insurance Corporation was formed in
- (A) September, 1930 (B) September, 1956
(C) April, 1956 (D) January, 1910
- (vii) Loss against any automobile property covered under
- (A) Fire Insurance (B) Marine Insurance
(C) Motor Insurance (D) All of these
- (viii) IRDA is regulated and statutory body for
- (A) RBI (B) Commercial Bank
(C) Insurance Companies (D) SEBI
- (ix) covers all the general insurance sector.
- (A) GIC (B) LIC
(C) MIC (D) RBI
- (x) Risk against any construction is covered under
- (A) Marine Insurance (B) Fire Insurance
(C) Project Insurance (D) None of these

(Theory)

2. Distinguish between Life Insurance and General Insurance. 10
3. Explain the types of Life Insurance Policies. 10

Or

Explain the principles of Insurance.

4. Write short notes on (any two) :

10

- (a) Endowment policy
- (b) Personal accident
- (c) Role of surveyors and loss assessors
- (d) Fire Insurance.