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NA—39—2022

FACULTY OF COMMERCE

B.Com. (First Year) (First Semester) EXAMINATION

MAY/JUNE, 2022

(New Course)

FOREIGN TRADE

Paper (UGCVC-FT-I)

(Introduction to Foreign Trade)

(Saturday, 4-6-2022)

Time : 9.30 a.m. to 1.15 p.m.

Time— 3.45 Hours

Maximum Marks—75

N.B. :— (i) Question No. 1 is compulsory for 20 marks.

(ii) Question Nos. 2 to 4, all questions carry 15 marks.

1. What is trade ? Explain the features of trade in detail. 20

2. Discuss in brief Adam Smith's absolute cost theory. 15

Or

What do you mean by Foreign Trade Policy ? Write its objectives in detail.

3. What is Tariff ? Explain the types of Tariff in brief. 15

Or

Discuss in detail the sources of capital.

4. What do you mean by Multi-national Companies (MNCs) and write its features. 15

Or

Explain the functions of Foreign Exchange Market.

5. Write short notes on (any two) : 10

(a) Non-Tariff Barriers

(b) Import Quota

(c) International Business

(d) Special Economic Zones.

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