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**NA—51—2022**

**FACULTY OF COMMERCE AND MANAGEMENT**

**B.Com. (First Year) (Second Semester) EXAMINATION**

**MAY/JUNE, 2022**

**(New Course)**

**TAX PROCEDURE AND PRACTICE (TPP)**

**Paper (UGCVC-TPP-III) (BC-2.55)**

**[(Goods and Services Tax (GST-II)]**

**(Monday, 6-6-2022)**

**Time : 9.30 a.m. to 1.15 p.m.**

*Time— 3.45 Hours*

*Maximum Marks—75*

- N.B. :—*
- (i) Q. No. 1 carries 20 marks.
  - (ii) Q. No. 2 to Q. No. 4 carries 15 marks each.
  - (iii) All questions are compulsory having options on each except Q. No. 1.
  - (iv) Simple calculator is allowed.

1. From the following details find out the total tax payable by Mr. Dharmesh for the particular month of June 2021 : 20

- (i) Goods purchased from Dealer Rs. 30,00,000 at 12%.
- (ii) Goods purchased from Dealer Rs. 5,00,000 at 0%.
- (iii) Incurred expenses Rs. 2,50,000.
- (iv) Sold goods (12%) for Rs.41,50,000
- (v) Sold goods (0%) for Rs. 7,50,000

(All the above details are exclusive of GST).

2. Explain the Composition Scheme under GST, along the turnover limit for levy. 15

*Or*

What are the conditions for utilizing of Input Tax Credit (ITC).

P.T.O.

3. Explain the services notified under Reverse Charge Mechanism. 15

Or

What are the monthly returns under GST Act, 2017 ?

4. Explain the validity of the Composition Scheme under GST. 15

Or

Explain the provisions regarding Tax under Reverse Charge Mechanism.

5. Write short notes (any two) : 10

- (a) Input Tax Credit when exempted as well as Taxable Supplies
- (b) Annual GST Returns
- (c) Persons under Reverse Charge Mechanism.