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NA—88—2022

FACULTY OF COMMERCE

B.Com. (Third Year) (Sixth Semester) EXAMINATION

MAY/JUNE, 2022

(CBCS/Old Pattern)

TAX PROCEDURE AND PRACTICE

Paper (UGCVC—TPP—XI—XXXII—D

(Income Tax Procedure and Practice—II)

(Saturday, 11-6-2022)

Time : 10.00 a.m. to 12.30 p.m.

Time—2½ Hours

Maximum Marks—40

N.B. :— Attempt all questions.

1. Explain the provision of set-off and carry forward in detail. 10
2. Explain in detail deduction under chapter VI of Income Tax. 10
3. Compute Tax liability of HUF whose income of Rs. 60,00,000. 10
4. Compute of Mr. Rajesh for the A.Y. 2021-22 : 10
 - (i) Basic Salary 30,000 pm
 - (ii) D.A. 40%
 - (iii) Medical Bill paid by Employer 30,000
 - (iv) Big Car Provided by Employer
 - (v) Rent free house at Nanded
 - (vi) Transfer Allowance 50,000

P.T.O.

- (vii) Education Allowance 1,000 pm
- (viii) Sweeper Salary 2,000 pm paid by employer
- (ix) Professional tax paid by employer Rs. 2,500
- (x) Bonus 2 months salary.