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**LA—44—2023**

**FACULTY OF COMMERCE AND MANAGEMENT**

**B.Com. F.Y. (Second Semester) EXAMINATION**

**NOVEMBER/DECEMBER, 2023**

**(New Course)**

**TAX PROCEDURE AND PRACTICE**

**Paper-UGCVC-TPP-III**

**(Goods and Services Tax (GST)-II)**

**(Saturday, 2-12-2023)**

**Time : 10.00 a.m. to 1.00 p.m.**

*Time—3 Hours*

*Maximum Marks—75*

- N.B. :-*
- (i) Question No. 1 carries 20 marks and don't have option on such.
  - (ii) Question No. 2 to Question No. 4 carries 15 marks each.
  - (iii) All questions are compulsory having options on each except Question No. 1 which does not having option.
  - (iv) Simple calculator is allowed, wherever required.

1. From the following details find out the total tax payable by Mr. Bharat Kumar for the month of March, 2023 : 20

- (1) Goods purchased from Dealer ₹ 12,00,000 at 12% (Intra. state)
- (2) Goods purchased from Dealer ₹ 5,00,000 at 6% (Intra. state)
- (3) Goods purchased from Dealer ₹ 2,00,000 at 0% (Intra. state)
- (4) Incurred expenses ₹ 75,000
- (5) Sold goods (12%) for ₹ 16,50,000 (Intra. state)
- (6) Sold goods (6%) for ₹ 7,50,000 (Intra. state)
- (7) Sold goods (0%) for ₹ 3,25,000.

(All the above details are exclusive of GST)

P.T.O.

2. Who can opt for composition scheme under GST ? Explain the validity of composition levy. 15

*Or*

Explain the Input Tax Credit. What are the conditions for claim of Input Tax Credit (ITC) ?

3. What are the purposes for filing Returns under GST ? Explain the persons who can file GST Returns on monthly basis. 15

*Or*

Explain the general provisions regarding tax under Reverse Charge Mechanism (RCM) along with tax under RCM.

4. What is Turnover Limit in composition scheme ? Explain rules to be followed for compliance of composition scheme. 15

*Or*

Define Reverse Charge Mechanism (RCM). Explain the services covered under RCM.

5. Write short notes on (any *two*) : 10

- (1) Documents and forms required to claim Input Tax Credit
- (2) Annual GST Returns
- (3) Interest for late filing GST Returns.